

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

KRP LEGACY ISLES LLC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	62132 1577
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD G	10 10	10 10	Lease: 4014 Type: REAL Owner #: 62132 Legal: REA UNIT (1H) VESS TEXAS PARTNERS AB 33 I VOTAW SURVEY WELL #1H RRC# 4014 .000013 Royalty Interest Category: G1 Railroad #: 4014 Agent: 300
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	10 0	0 10	10 0

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		40	30	Lease: 4019	Type: REAL	Owner #: 62132
NORMANGEE ISD	G	40	30	Legal: ELLISON UNIT 1H		
				VESS TEXAS PARTNERS		
				AB 122 S HEWS SURVEY		
				WELL 1H RRC 4019		
				.000015 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 4019		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		40	0	30		
NORMANGEE ISD		0	30	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY			280	Lease: 4473	Type: REAL	Owner #: 62132
NORMANGEE ISD	G		280	Legal: PATRIOT #1H		
				WILDFIRE ENERGY OPER		
				AB 115 W G HALL SURVEY		
				WELL #1H RRC #4473		
				.000011 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 4473		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		0	0	280		
NORMANGEE ISD		0	280	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	4,240	6,670	Lease: 10535	Type: REAL	Owner #: 62132
MADISNVILLE Cisd	C	4,240	6,670	Legal: OSR-HALLIDAY UNIT		
				WOODBINE PROD		
				LEON COUNTY-41%		
				AB-29 F DEL VALLE ETAL SURVEY		
				.000382 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 10535		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		4,240	1,580	5,090		
MADISNVILLE Cisd		4,240	1,580	5,090		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	7,730	12,170	Lease: 10535	Type: REAL	Owner #: 62132
MADISNVILLE Cisd	C	7,730	12,170	Legal: OSR-HALLIDAY UNIT		
				WOODBINE PROD		
				LEON COUNTY-41%		
				AB-29 F DEL VALLE ETAL SURVEY		
				.000697 Override Royalty		Agent: 300
				Category: G1		
				Railroad #: 10535		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		7,730	2,890	9,280		
MADISNVILLE Cisd		7,730	2,890	9,280		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G		10 10	Lease: 25770 Type: REAL Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY .000019 Royalty Interest Category: G1 Railroad #: 25770	Owner #: 62132 Agent: 300	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		0 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G		10 10	Lease: 25922 Type: REAL Legal: NEVILL (1H) WILDFIRE ENERGY AB-32 W TOWNSEND SURVEY .000010 Royalty Interest Category: G1 Railroad #: 25922	Owner #: 62132 Agent: 300	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		0 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G	10 10	10 10	Lease: 26391 Type: REAL Legal: HOWARD-PIERCE UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391 .000015 Royalty Interest Category: G1 Railroad #: 26391	Owner #: 62132 Agent: 300	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		10 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G	30 20	20 20	Lease: 28003 Type: REAL Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003 .000009 Royalty Interest Category: G1 Railroad #: 28003	Owner #: 62132 Agent: 300	
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		24 0	0 20	20 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		30	20	Lease: 28004	Type: REAL	Owner #: 62132
NORTH ZULCH ISD	G	30	20	Legal: HOWARD-MOORE UNIT A #2H		
				VESS OIL CORPORATION		
				AB 9 H CHANDLER SURVEY		
				WELL #2H RRC #28004		
						Agent: 300
				.000014 Royalty Interest		
				Category: G1		
				Railroad #: 28004		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		24	0	20		
NORTH ZULCH ISD		0	20	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	40	50	Lease: 28010	Type: REAL	Owner #: 62132
NORMANGEE ISD	G	10	10	Legal: HOWARD-MOORE UNIT #1H		
NORTH ZULCH ISD	G	40	40	VESS OIL CORPORATION		
				AB 9 H CHANDLER SURVEY		
				WELL #1H RRC #28010		
						Agent: 300
				.000014 Royalty Interest		
				Category: G1		
				Railroad #: 28010		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		36	10	40		
NORMANGEE ISD		0	10	0		
NORTH ZULCH ISD		0	40	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY			30	Lease: 425922	Type: REAL	Owner #: 62132
NORTH ZULCH ISD	G		30	Legal: NEVILL (2H)		
				WILDFIRE ENERGY		
				AB 32 W TOWNSEND SURVEY		
						Agent: 300
				.000011 Royalty Interest		
				Category: G1		
				Railroad #: 25922		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		0	0	30		
NORTH ZULCH ISD		0	30	0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G	10 10	10 10	Lease: 742486 Type: REAL Owner #: 62132 Legal: REMINGTON (1H) (2H) WILDFIRE ENERGY AB-32 WILLIAM TOWNSEND SURVEY RRC# 26505 .000009 Royalty Interest Category: G1 Railroad #: 26505 Agent: 300		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		10 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G	10 10	10 10	Lease: 779015 Type: REAL Owner #: 62132 Legal: LEONA UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC #26650 .000011 Royalty Interest Category: G1 Railroad #: 26650 Agent: 300		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		10 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	G	10 10	10 10	Lease: 788951 Type: REAL Owner #: 62132 Legal: MOORE UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26722 .000014 Royalty Interest Category: G1 Railroad #: 26722 Agent: 300		
Deductions: (G)=LESS THAN \$500 MIN INT No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD		10 0	0 10	10 0		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE Cisd		10 10	10 10	Lease: 814350 Type: REAL Owner #: 62132 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213 .000008 Royalty Interest Category: G1 Railroad #: 27213 Agent: 300		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE Cisd		10 10	0 0	10 10		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	12,154	4,480	14,870		
NORMANGEE ISD	0	330	0		
MADISNVILLE CISD	11,980	4,470	14,380		
NORTH ZULCH ISD	0	170	0		